

Course Outcomes

Semester – I

MA-1 [ECOCOR101T]

MA-1: INTRODUCTORY MICROECONOMICS

After completion of this course the students will be able to understand:

- The factors that determine the demand for a product by a consumer and how consumer maximizes utility subject to budget constraint
- How a business firm decides its output production in short run and long run by considering various costs of production to maximize profit
- The characteristic features of different types of output market structure where buyers and sellers interact
- The determination of prices of different factors of production in factor market.

Outcomes Course

Semester – II

A-2 [ECOCOR202T]

MA-2: INTRODUCTORY MACROECONOMICS

After completion of this course the students will be able to understand:

- The three key macroeconomic concepts for a closed economy, namely, economic growth (and how it is measured in terms of GDP and National Income), Inflation (its different types and how it is influenced by money supply) and unemployment (how it can be present in Classical and Keynesian macroeconomic system)
- The idea of two important component of GDP, namely, Consumption and Investment
- The money and banking system of an economy.

Course Outcomes

Semester 3:

(ECOMIN303T/ECOCOR303T)

MA-3: Development Economics

After completion of the course the students will be able to understand

- The distinction between growth and development, indicators of growth, concept of HDI, GDI.
- The alternative strategies of economic development and the complementary role of agriculture and industry in economic development.
- The relationship between population and economic development; the role and problems of domestic capital formation and foreign investment.
- Role of different international institutions like IMF, World Bank and WTO in economic development of developing nations.
- Nature and extent of gender discrimination in the society.

Course Outcomes

Semester 4:

(ECOCOR404T)

MA-4: INDIAN ECONOMY

After completion of this course the students will be able to understand: The structure of Indian economy as a developing economy with special reference to the sectoral distribution of its national income, the problems of inequality, poverty, unemployment and population growth. Sector specific trends in key indicators and their implications in post-independence period. the use of various f fiscal and monetary instruments used by the Reserve Bank of India and the Union and State governments.

Course Outcomes

Semester - 5

(ECOCOR505T)

MA-5: International Economics and Elementary Statistics

This course will orient the students on basic theory of international trade and trade policy practices. The second part of the syllabus will enable the students learning descriptive statistics which can be applied for any applied social & economic study.